

**TOWN OF STOCKBRIDGE, MA.
JOINT SELECT BOARD-FINANCE COMMITTEE MEETING MINUTES
THURSDAY, APRIL 13, 2017 AT 3 PM**

- 1. THE MEETING WAS CALLED TO ORDER AT 3:03 PM**
- 2. SELECT BOARD ATTENDEES: CHUCK CARDILLO, DON CHABON AND STEVE SHATZ**

FINANCE COMMITTEE ATTENDEES: JAY BIKOFSKY, JIM BALFANZ, MARY BOYCE, NEIL HOLDEN, JIM MCMENAMY, DIANE REUSS AND FRANK RUSSELL

ALSO ATTENDING: DANIELLE FILLIO, MARK WEBBER, MICHAEL BLAY, ELAINE MARKHAM AND NANCY SOCHA

OTHER ATTENDEES: JOHN HART, TERRY FLYNN AND KEITH RAFTERY

- 3. THE JOINT SELECT BOARD-FINANCE COMMITTEE MEETING MINUTES OF APRIL 6, 2017 WERE UNANIMOUSLY APPROVED BY THE FINANCE COMMITTEE (7-0).**
- 4. THE PRINCIPAL PURPOSE OF THIS MEETING WAS A BUDGET WORKSHOP CONDUCTED BY MICHAEL BLAY. MICHAEL REVIEWED THE 2018 TAX RATE SUMMARY WHICH INCLUDED THE TOTAL AMOUNT TO BE RAISED, THE TOTAL ESTIMATED RECEIPTS AND OTHER REVENUE SOURCES, TAX LEVY AND DISTRIBUTION OF TAX RATES AND LEVIES COMPARING FY 2018 TO FY 2017.**

A COPY OF THE ABOVE REFERENCED SLIDE PRESENTATION IS ON FILE IN THE TOWN ADMINISTRATORS OFFICE.

AFTER CONSIDERABLE DISCUSSION, AND WITH THE THOUGHT OF THE CURRENT BALANCE IN THE STABILIZATION ACCOUNT AS WELL AS CONCERN FOR FUTURE CAPITAL EXPENDITURES, THE FINANCE COMMITTEE VOTED TO APPLY \$200,000 IN FREE CASH AND \$200,000 IN OVERLAY FUNDS TO REDUCE THE TAX LEVY; 5 APPROVED- BALFANZ AND REUSS NO.

THE SELECT BOARD VOTED UNANIMOUSLY TO APPLY \$200,000 IN FREE CASH AND \$200,000 IN OVERLAY FUNDS TO REDUCE THE TAX LEVY (3-0).

THE DISPOSITION OF THE REMAINING "OVERLAY" AMOUNT TO BE DETERMINED WOULD BE VOTED ON THE FUTURE TOWN MEETING.

- 5. THERE BEING NO FURTHER BUSINESS, THE MEETING WAS ADJOURNED AT 3:35 PM**