

SELECT BOARD MEETING MINUTES
Wednesday, May 9, 2018
10:00 AM
TOWN OFFICES, 50 MAIN STREET

Present:

Don Chabon, Chuck Cardillo, Terry Flynn, Danielle Fillio

Call to Order:

Don called the meeting to order.

Announcements: Don noted an additional Select Board Meeting for May 23rd at 9:00 AM and Monday, June 4th at 7PM. The agenda for May 16th includes the Naumkeag Seasonal Alcohol license hearing, an update from the Zoning Review Committee, Harold French with Memorial Day Activities, Review the Traffic Study and proposals and select a contractor, and Tom LaBelle will present permitting procedures. Don would like to add a request from residents on Church Street who would like discussion with Len Tisdale on the street re-paving. It will be scheduled for May 23rd.

Don said that he had a meeting with the Chief of the Department of Fish and Game to discuss the Stockbridge Bowl snail situation and agreed that there was room for discussion and compromise. He will be coming out to attend a meeting following the Town Meeting. Terry would like to add the re-lining of Main Street to the 16th. They will move Tom LaBelle's permitting procedure from the 16th to the 23rd meeting.

Approve Minutes:

Terry made a motion to approve the minutes for April 11th and April 25th. Chuck seconded. All were in favor.

Review and approve budget for Town Meeting:

Danielle reviewed budget changes for Selectmen, Highway and Debt Services, which had all been approved by Finance.

Don made a motion to approve the budget for the Town Meeting of May 2018. Terry Seconded; all were in favor.

Approval of bond sale and award of bonds:

Don moved that the sale of the \$2,300,000 general obligation Highway garage bonds of the Town dated May 22, 2018, parenthetically the bonds, to Robert W. Baird and Co. Inc. at the price of \$2,349,859.75 and accrued interest if any, is hereby approved and confirmed. The bonds shall be payable on June 1st of the years and the principle amounts and bear interest at the respective rates as follows and that the other six votes are approved as written and incorporated into the minutes. Terry seconded; all were in favor.

VOTE OF THE BOARD OF SELECTMEN

I, the Clerk of the Board of Selectmen of the Town of Stockbridge, Massachusetts (the "Town"), certify that at a meeting of the board held May 9, 2018, of which meeting all members of the board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the board in my custody:

Voted: that the sale of the \$2,300,000 General Obligation Highway Garage Bonds of the Town dated May 22, 2018 (the "Bonds"), to Robert W. Baird & Co., Inc. at the price of \$2,349,859.75 and accrued interest, if any, is hereby approved and confirmed. The Bonds shall be payable on June 1 of the years and in the principal amounts and bear interest at the respective rates, as follows:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2019	\$115,000	5.00%	2027	\$115,000	3.00%
2020	115,000	5.00	2028	115,000	3.00
2021	115,000	3.00	2029	125,000	3.00
2022	115,000	3.00	2031	250,000	3.00
2023	115,000	3.00	2033	250,000	3.125
2024	115,000	3.00	2035	225,000	3.25
2025	115,000	5.00	2038	300,000	3.375
2026	115,000	5.00			

Further Voted: that the Bonds maturing on June 1, 2031, June 1, 2033, June 1, 2035 and June 1, 2038 (each a "Term Bond") shall be subject to mandatory redemption or mature as follows:

Term Bond due June 1, 2031

Year	Amount
2030	\$125,000
2031*	125,000

Term Bond due June 1, 2033

Year	Amount
2032	\$125,000
2033*	125,000

*Final Maturity

Term Bond due June 1, 2035

Year	Amount
2034	\$125,000
2035*	100,000

Term Bond due June 1, 2038

Year	Amount
2036	\$100,000
2037	100,000
2038*	100,000

*Final Maturity

Further Voted: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated May 1, 2018, and a final Official Statement dated May 8, 2018 (the "Official Statement"), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Bonds shall be subject to redemption, at the option of the Town, upon such terms and conditions as are set forth in the Official Statement.

Further Voted: that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Bonds for the benefit of the holders of the Bonds from time to time.

Further Voted: that we authorize and direct the Treasurer to establish post issuance federal tax compliance procedures in such form as the Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Bonds.

Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Bonds were taken in executive session, all in accordance with G.L. c.30A, §§18-25, as amended.

Dated: May 9, 2018

Contract for the Southern Berkshire County Regional Hazardous Waste Collection Program:

Don moved that the Board express their intent to join the Southern Berkshire County Regional Hazardous Waste Collection Program for the fiscal year 2019, July 2018 – June 2019. Terry seconded; all were in favor.

Don moved that they enter into Executive Session to discuss contract negotiations with Len Tisdale because the chair declares that having such discussion in open session would have a detrimental effect on such contract negotiations; and not to convene in open session after the conclusion of the executive session. Vote: I Chuck; I Don; I Terry; the vote was unanimous.